

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2023-2024

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 06/21/2023

  
\_\_\_\_\_  
President of the Board - Original Signature Required

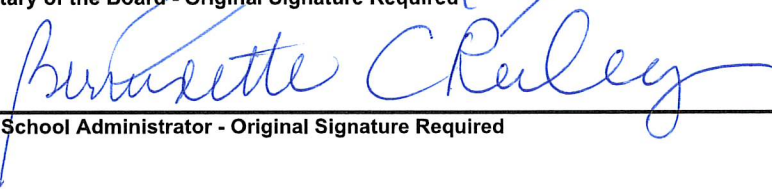
Date

6/21/2023

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

Date

6/21/2023

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

Date

6/21/23

Martin Heiskell

(610)461-6700

Extn :1125

Contact Person

Telephone

Extension

martin.heiskell@interborosd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Interboro SD	Delaware	125235103

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$82709304
Ending Unassigned Fund Balance	\$6616744
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/23
DUE DATE: AUGUST 15, 2023	

# FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

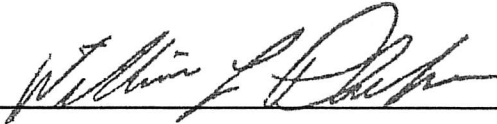
(03/2006)

School District Name : Interboro SD	County : Delaware	AUN Number : 125235103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

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SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/30/23
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds used to offset future capital improvements and capital projects, as needed.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds have been committed for the additional debt service expenditures for the high school renovation project.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	405,152	
0820 Restricted Fund Balance	49,596	
0830 Committed Fund Balance	669,083	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	9,587,635	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		\$10,256,718
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	50,663,104	
7000 Revenue from State Sources	29,085,852	
8000 Revenue from Federal Sources	3,221,507	
9000 Other Financing Sources	1,500,885	
Total Estimated Revenues And Other Financing Sources		\$84,471,348
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		\$94,728,066

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	46,133,863
6112 Interim Real Estate Taxes	46,138
6113 Public Utility Realty Taxes	39,712
6114 Payments in Lieu of Current Taxes - State / Local	532
6115 Payments in Lieu of Current Taxes - Federal	4,264
6150 Current Act 511 Taxes - Proportional Assessments	1,194,266
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,330,932
6500 Earnings on Investments	28,320
6700 Revenues from LEA Activities	42,989
6800 Revenues from Intermediary Sources / Pass-Through Funds	846,893
6910 Rentals	4,865
6920 Contributions and Donations from Private Sources	2,089
6940 Tuition from Patrons	4,270
6990 Refunds and Other Miscellaneous Revenue	983,971
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$50,663,104</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	12,580,076
7112 Basic Education Funding-Social Security	1,392,380
7160 Tuition for Orphans Subsidy	30,907
7271 Special Education funds for School-Aged Pupils	3,031,351
7292 Pre-K Counts	748,000
7311 Pupil Transportation Subsidy	397,388
7312 Nonpublic and Charter School Pupil Transportation Subsidy	30,415
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	467,954
7330 Health Services (Medical, Dental, Nurse, Act 25)	60,200
7340 State Property Tax Reduction Allocation	2,547,773
7505 Ready to Learn Block Grant	554,903
7820 State Share of Retirement Contributions	7,244,505
<b>REVENUE FROM STATE SOURCES</b>	<b>\$29,085,852</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	951,361
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	114,841
8517 Title IV - 21st Century Schools	75,093
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,181,437



	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8751 ARP ESSER Learning Loss	120,000
8752 ARP ESSER Summer Programs	16,520
8753 ARP ESSER Afterschool Programs	35,102
8754 ARP ESSER Homeless Children and Youth Funds	13,505
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	636,651
Reimbursements (Access)	
8820 Medical Assistance Reimbursement for Administrative Claiming	76,997
(Quarterly) Program	
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$3,221,507</b>
<b>OTHER FINANCING SOURCES</b>	
9200 Proceeds from Extended Term Financing, Leases, and Other Right to	1,500,885
Use Arrangements	
<b>OTHER FINANCING SOURCES</b>	<b>\$1,500,885</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>84,471,348</b>

AUN: 125235103 Interboro SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Act 1 Index (current): 5.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$46,133,863

Amount of Tax Relief for Homestead Exclusions \$2,547,773

Total Approx. Tax Revenue: \$48,681,636

Approx. Tax Levy for Tax Rate Calculation: \$50,306,676

Delaware

Total

**2022-23 Data**

a. Assessed Value	\$1,883,620,446	\$1,883,620,446
b. Real Estate Mills	25.0844	

**I. 2023-24 Data**

c. 2021 STEB Market Value	\$1,782,934,302	\$1,782,934,302
d. Assessed Value	\$1,975,855,981	\$1,975,855,981
e. Assessed Value of New Constr/ Renov	\$0	\$0

**2022-23 Calculations**

f. 2022-23 Tax Levy	\$47,249,489	\$47,249,489
(a * b)		

**2023-24 Calculations**

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$47,249,489	\$47,249,489
(f Total * g)		
i. Base Mills Subject to Index	25.0844	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	96.59741%	96.59741%
k. Tax Levy Needed	\$50,306,676	\$50,306,676
(Approx. Tax Levy * g)		

**I. 2023-24 Real Estate Tax Rate 25.4607**

(k / d \* 1000)

m. Tax Levy Generated by Mills	\$50,306,676	\$50,306,676
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$47,758,903
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$46,133,863
(n * Est. Pct. Collection)		



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Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$46,133,863
Amount of Tax Relief for Homestead Exclusions	<u>\$2,547,773</u>
Total Approx. Tax Revenue:	\$48,681,636
Approx. Tax Levy for Tax Rate Calculation:	\$50,306,676

Delaware

Total

Index Maximums		
p. Maximum Mills Based On Index	26.4389	
(i * (1 + Index))		
q. Mills In Excess of Index	0.0000	
(if (l > p), (l - p))		
r. Maximum Tax Levy Based On Index	\$52,239,459	\$52,239,459
(p / 1000 * d)		
IV. s. Millage Rate within Index?	Yes	
(If l > p Then No)		
t. Tax Levy In Excess of Index	\$0	\$0
(if (m > r), (m - r))		
u. Tax Revenue In Excess of Index	\$0	\$0
(t * Est. Pct. Collection)		

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$20,912.62	
Number of Homestead/Farmstead Properties	4785	4785
Median Assessed Value of Homestead Properties		\$152,520

AUN: 125235103      Interboro SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$46,133,863
Amount of Tax Relief for Homestead Exclusions	<u>\$2,547,773</u>
Total Approx. Tax Revenue:	\$48,681,636
Approx. Tax Levy for Tax Rate Calculation:	\$50,306,676

Delaware

Total

<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,547,773	Lowering RE Tax Rate	\$0	\$2,547,773
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,547,773

CODE6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Delaware	1,975,855,981	25.4607	50,306,676			96.59741%	
<b>Totals:</b>	<b>1,975,855,981</b>		<b>50,306,676</b>	-	2,547,773 =	47,758,903 X	96.59741% = 46,133,863

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	643,579
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	11.2000	0	550,687
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>1,194,266</b>
<b>Total Act 511, Current Taxes</b>			<b>1,194,266</b>
<b>Act 511 Tax Limit --&gt;</b>	<b>1,782,934,302 X</b>	<b>12</b>	<b>21,395,212</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Delaware	25.0844	25.4607	1.51%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments	11.200%	11.200%	0.00%	Yes	5.4%	11.200%	11.200%	0.01%	Yes

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	33,149,201
1200 Special Programs - Elementary / Secondary	14,108,610
1300 Vocational Education	829,915
1400 Other Instructional Programs - Elementary / Secondary	392,457
1700 Higher Education Programs for Secondary Students	372,241
1800 Pre-Kindergarten	719,848
<b>Total Instruction</b>	<b>\$49,572,272</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,490,349
2200 Support Services - Instructional Staff	1,734,722
2300 Support Services - Administration	5,991,382
2400 Support Services - Pupil Health	1,235,671
2500 Support Services - Business	962,754
2600 Operation and Maintenance of Plant Services	5,703,159
2700 Student Transportation Services	2,455,951
2800 Support Services - Central	2,785,456
2900 Other Support Services	38,142
<b>Total Support Services</b>	<b>\$25,397,586</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	977,344
3300 Community Services	158,125
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,135,469</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	6,603,977
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,603,977</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$82,709,304</b>



<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	18,952,174
200 Personnel Services - Employee Benefits	11,914,988
300 Purchased Professional and Technical Services	553,786
400 Purchased Property Services	25,315
500 Other Purchased Services	903,593
600 Supplies	776,645
800 Other Objects	22,700
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$33,149,201</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,258,936
200 Personnel Services - Employee Benefits	3,707,396
300 Purchased Professional and Technical Services	1,338,896
400 Purchased Property Services	190,669
500 Other Purchased Services	2,303,458
600 Supplies	132,755
800 Other Objects	176,500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$14,108,610</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	829,915
<b>Total Vocational Education</b>	<b>\$829,915</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	219,326
200 Personnel Services - Employee Benefits	93,434
300 Purchased Professional and Technical Services	58,725
500 Other Purchased Services	5,000
800 Other Objects	15,972
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$392,457</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	370,241
600 Supplies	2,000
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$372,241</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	413,150
200 Personnel Services - Employee Benefits	250,926
300 Purchased Professional and Technical Services	23,495
500 Other Purchased Services	5,188
600 Supplies	25,989
800 Other Objects	1,100
<b>Total Pre-Kindergarten</b>	<b>\$719,848</b>
<b>Total Instruction</b>	<b>\$49,572,272</b>
<b>2000 Support Services</b>	



<u>Description</u>	<u>Amount</u>
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,571,283
200 Personnel Services - Employee Benefits	1,642,489
300 Purchased Professional and Technical Services	235,857
500 Other Purchased Services	2,000
600 Supplies	37,180
800 Other Objects	1,540
<b>Total Support Services - Students</b>	<b>\$4,490,349</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	507,780
200 Personnel Services - Employee Benefits	431,890
300 Purchased Professional and Technical Services	180,570
500 Other Purchased Services	3,250
600 Supplies	475,702
700 Property	135,530
<b>Total Support Services - Instructional Staff</b>	<b>\$1,734,722</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,321,840
200 Personnel Services - Employee Benefits	2,134,458
300 Purchased Professional and Technical Services	324,949
400 Purchased Property Services	3,005
500 Other Purchased Services	60,031
600 Supplies	58,760
800 Other Objects	88,339
<b>Total Support Services - Administration</b>	<b>\$5,991,382</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	580,036
200 Personnel Services - Employee Benefits	337,395
300 Purchased Professional and Technical Services	306,690
600 Supplies	11,550
<b>Total Support Services - Pupil Health</b>	<b>\$1,235,671</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	557,454
200 Personnel Services - Employee Benefits	337,276
300 Purchased Professional and Technical Services	47,210
400 Purchased Property Services	5,331
500 Other Purchased Services	5,618
600 Supplies	5,000
800 Other Objects	4,865
<b>Total Support Services - Business</b>	<b>\$962,754</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,891,002
200 Personnel Services - Employee Benefits	1,609,105
400 Purchased Property Services	651,506
500 Other Purchased Services	210,468

<u>Description</u>	<u>Amount</u>
600 Supplies	994,058
700 Property	347,020
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$5,703,159</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	1,197,165
200 Personnel Services - Employee Benefits	550,023
300 Purchased Professional and Technical Services	44,785
400 Purchased Property Services	429,075
500 Other Purchased Services	74,413
600 Supplies	159,470
800 Other Objects	1,020
<b>Total Student Transportation Services</b>	<b>\$2,455,951</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	886,367
200 Personnel Services - Employee Benefits	619,366
300 Purchased Professional and Technical Services	419,562
400 Purchased Property Services	295,294
500 Other Purchased Services	52,080
600 Supplies	511,848
800 Other Objects	939
<b>Total Support Services - Central</b>	<b>\$2,785,456</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	38,142
<b>Total Other Support Services</b>	<b>\$38,142</b>
<b>Total Support Services</b>	<b>\$25,397,586</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	477,432
200 Personnel Services - Employee Benefits	205,589
300 Purchased Professional and Technical Services	146,250
400 Purchased Property Services	8,300
500 Other Purchased Services	17,980
600 Supplies	79,798
700 Property	21,560
800 Other Objects	20,435
<b>Total Student Activities</b>	<b>\$977,344</b>
<b>3300 Community Services</b>	
300 Purchased Professional and Technical Services	111,205
500 Other Purchased Services	6,191
600 Supplies	40,729
<b>Total Community Services</b>	<b>\$158,125</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,135,469</b>
<b>5000 Other Expenditures and Financing Uses</b>	

LEA : 125235103    Interboro SD

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<u>Description</u>	<u>Amount</u>
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,102,886
900 Other Uses of Funds	4,501,091
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$6,603,977</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,603,977</b>
<b>TOTAL EXPENDITURES</b>	<b>\$82,709,304</b>

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	12,211,180	13,973,224
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	832	832
Other Capital Projects Fund	31,540,790	12,862,362
Debt Service Fund		
Food Service / Cafeteria Operations Fund	304,039	343,209
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	17,661	12,661
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	103,455	123,455
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$44,177,957	\$27,315,743

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



<u>Long-Term Investments</u>		<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund			
<b>Total Long-Term Investments</b>			
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$44,177,957</b>	<b>\$27,315,743</b>

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	88,725,000	111,944,509
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	204,117	77,136
0540 Accumulated Compensated Absences	1,184,584	1,032,246
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$90,113,701</b>	<b>\$113,053,891</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		



Long-Term Indebtedness06/30/2023 Estimate06/30/2024 Projection**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease and Other Right To Use Obligations  
  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850****Capital Reserve Fund - \$ 1431**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease and Other Right To Use Obligations  
  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431****Other Capital Projects Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease and Other Right To Use Obligations  
  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund****Debt Service Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease and Other Right To Use Obligations  
  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>		<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease and Other Right To Use Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>			
<b>Investment Trust Fund</b>			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease and Other Right To Use Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>			
<b>Pension Trust Fund</b>			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease and Other Right To Use Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>			
<b>Activity Fund</b>			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease and Other Right To Use Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		
<b>Total Activity Fund</b>			

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$90,113,701

\$113,053,891



<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	7,376,407	7,587,373
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$7,376,407</b>	<b>\$7,587,373</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$97,490,108</b>	<b>\$120,641,264</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	405,152
0820 Restricted Fund Balance	49,596
0830 Committed Fund Balance	5,402,018
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,616,744
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$12,018,762</b>

5900 Budgetary Reserve

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$12,473,510</b>
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